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St. Kitts Co-operative Credit Union Ltd.

# Credit Union Pulse

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## Inspirations

“Every problem has in it the seeds of its own solution. If you don’t have any problems, you don’t get any seeds.”

“If you wish success in life, make perseverance your bosom friend, experience your wise counselor, caution your elder brother, and hope your guardian genius.”

“Yesterday is history, tomorrow is a mystery. And today? Today is a gift. That’s why we call it the present.”

## Change brings further Development



In an effort to provide better returns to the membership of the St. Kitts Co-operative Credit Union Ltd, a strategic planning session was held with Mr. Melvin Edwards, former President of the World Council of Credit Unions, and now private consultant, on February 26th 2011. Out of this session came a need to restructure the institution which included a shifting of the Management Team. This session offered some critical information that would assist the Credit Union in adapting to the global changes that now directly affect the Federation along with the changing regulatory environment. These changes will enable the Credit Union to remain a sound financial institution to the benefit of its membership.

A brief review of the new, the Management Team is as follows:

- Mrs. Sheryl Bass - General Manager
- Ms. Julie Charles - Marketing and Human Resource Manager now in charge of Administration.
- Mr. Glenville Rogers - Finance and Accounting Manager in charge of Accounts, Operations and Branch Office, formally the Internal Auditor.
- Mrs. Jasmine Jeffers - Loans and Collections Manager now in charge of Card Centre.

There were other staff changes in order to streamline the operations of the institution and make it more efficient and productive.

The Institution hopes that the general membership, would see the additional benefits as they continue to make the St. Kitts Co-operative Credit Union Limited their financial institution of choice.

## Efficient service in less time

The St. Kitts Co-operative Credit Union Limited is serving its members and prospective members in whole new way. For new members, you no longer have to wait for three months to apply for a loan or any other service. That means you can open an account today and have a loan appointment the same day, apply for a card or any other service.

The Credit Union values its membership and will continue to ensure that they enjoy the benefits the institution strives to give. For the members that own an ATM card now you can use it when you travel to access your Credit Union funds.

Which banks can you access your funds through?... **See back page for details**



“The piggy bank, branded symbol of saving”

### Here are some simple tips to saving money

- Consider yourself first when it comes to saving money. Get yourself turned on to the idea that your financial future will be prosperous as a result of your efforts.
- Set aside 10% of your income, just for you. By that it means to set them aside on a savings account with higher interest rate than your normal account.
- What is important is that the money is out of reach. If you save on an account where you have easy access, you will more easily spend your money.
- Stopping yourself from buying things on impulse also gives you a lot of power and personal financial freedom, because you have money left over for the things that is really needed. Plan your shopping ahead and stick to the list.
- Let the planning of saving and budgeting be fun and be creative with it. Do not look at it as something you have to do, then it becomes very heavy and you might end up feeling poor since you have to deprive yourself from all ‘The good things in life’.

### Scenic View Homes

In an effort to provide the Federation with both affordable and comfortable middle income homes, the St. Kitts Co-operative Credit Union Limited has embarked on an innovative housing concept namely the Scenic View Homes located at Douglas Estate, St. Peters. Given this innovative undertaking, there is no doubt that these homes will be a welcomed addition to the housing market within St. Kitts. The construction of two of the six model homes began last year as it was felt that the physical structures would be greatly appreciated as the potential owner would better able to assess their investment if they were given the opportunity to view and tour the homes constructed. The petite bungalow with a square footage of approximately 1300 is situated on the prime land of 4,000 square feet, and the petite two storey home, with a square footage of 1604 situated on prime land of 6,000 square feet is the present offer to the potential home owner.



Did you know that the St. Kitts Co-operative Credit is the only Financial institution that has the only drive through teller in the Federation.

“ Time is of the essence, we value yours”

### SKCCU Donates to the Word of Life New Testament Church of God

The St. Kitts Co-operative Credit Union Ltd, was delighted to make a contribution to the Word of Life New Testament Church of God, on the hosting of their first ever Community Sunday, slated for March 27th 2011.

At a brief handing over ceremony at the St. Kitts Co-operative Credit Union Headquarters, Bladen Commercial Development, Pastor Matthew Hepburn received a donation cheque on behalf of the church. On Community Sunday, fifty (50) food packages will be given out to various members of the community. This venture is one of many ongoing initiatives that the church is doing to serve the residents of McKnight and Irish Town.

The St. Kitts Co-operative Credit Union welcomes such innovative community based programs as it continues to fulfill one of its core operating principles of assisting the community it serves. As a financial institution it was deemed a worthwhile opportunity to assist with activities of this nature, as it believes with change that others will be inclined follow.

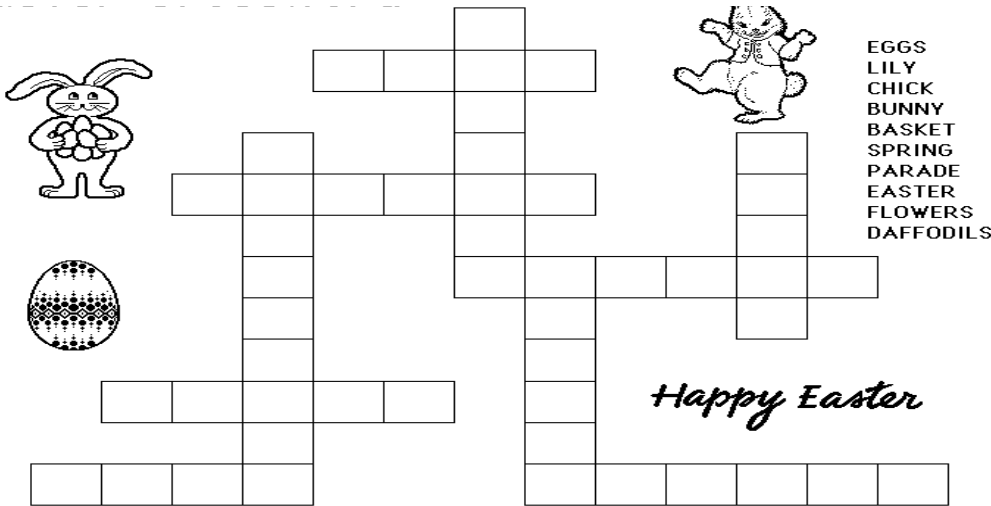
The Institution commends the Word of Life New Testament Church of God on the outstanding work done thus far. It is indeed heartening to see various organizations coming forward with an affirmative action to decrease poverty in our Federation.



Pastor Matthew Hepburn receives donation on behalf of church

## Kiddies' Corner

(Try to solve this fun Easter Puzzle)



## Featured Service - The Family Indemnity Plan

### Insurance Coverage

Life is unpredictable and sorrow is a part of life. To protect your loved ones, we offer the **Family Indemnity Plan** that offers financial coverage upon death. The advantages of the **Family Indemnity Plan** include:

- No medical examinations or health questions
- Lifetime insurance coverage
- Payment for claims are made at SKCCU within 2 work days of submission of required documentation
- This exceptional plan covers up to six family members which may include:
  - The member
  - The member's spouse
  - Children aged 1 - 25

Member's parents or spouse's parents enrolled before age 76 sign up now - The Family Indemnity Plan offer every family peace of mind.

There are presently 4 plans available with affordable monthly payments that can easily be budgeted for.

Choose the plan that suits you best:

FAMILY INDEMNITY PLAN	Premium	Benefit
PLAN A	\$26.40 monthly	\$5,000
PLAN B	\$39.60 monthly	\$7,500
PLAN C	\$52.80 monthly	\$10,000
PLAN D	\$79.20 monthly	\$15,000



The Best Place To Save  
The Best Place To Borrow

We appreciate your business that's why we strive for excellent customer service everyday.

"Welcome Home to your one of a kind Credit Union"

## St. Kitts Co-operative Credit Union Limited

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[www.stkittscreditunion.com](http://www.stkittscreditunion.com)

*The Best Place to Save, The Best Place to Borrow*



**BORROW UP TO \$5,000.00**  
ST. KITTS CO-OPERATIVE CREDIT UNION LTD.  
BEST PLACE TO SAVE! BEST PLACE TO BORROW

**BORROW UP TO \$15,000.00**  
ST. KITTS CO-OPERATIVE CREDIT UNION LTD.  
BEST PLACE TO SAVE! BEST PLACE TO BORROW

### Loans Promotion

Come and take advantage of the St. Kitts Co-operative Credit Union loans promotion. "Borrow up to EC\$5,000" and "Borrow up to EC\$15,000"

Speak to our friendly loans officers at Bladen Commercial Development or New Street for details.

### Efficient service in Less time

Continued from front page (Press release)

#### **St. Kitts Co-operative Credit Union increases benefits to its Membership**

In its continuous efforts to provide additional benefits to its membership, the **St. Kitts Co-operative Credit Union Limited** with its Head Office at Bladen Commercial Development and Branch Office at New Street in collaboration with our service providers **4 C's** has increased the coverage on its ATM service. Any member travelling throughout several Caribbean islands can now access their funds using the SKCCU Debit Card without any hassle. Members can now access their funds on their St. Kitts Co-operative Credit Accounts with the following financial institutions –

#### **Anguilla**

Caribbean Commercial Bank

National Bank of Anguilla

Antigua

Antigua Commercial Bank

Caribbean Union Bank

Bank of Antigua

#### **Dominica**

National Bank of Dominica

Roseau National Co-operative Credit Union

#### **Grenada**

Grenada Co-operative Bank

#### **Montserrat**

Bank of Montserrat

#### **St. Kitts and Nevis**

SKNA National Bank

Bank of Nevis

St. Kitts Co-operative Credit Union  
Nevis Co-operative Credit Union

#### **St. Lucia**

Bank of St. Lucia

1<sup>st</sup> National Bank of Lucia

#### **St. Vincent**

National Commercial Bank (SVG)  
**Guyana**

Guyana Bank for Trade and Industry

The St. Kitts Co-operative Credit Union Limited has always endeavoured to strive towards exceptional and unique service for its members. Its Mission is to be a sound financial institution that provides increased opportunities to our members and potential members by delivering timely excellent products and services that will enhance the that will enhance the social, financial, and economic welfare of the member, his household, and the country as a whole. This Institution will continue to remain innovative in the products that it offers and venture into new services that would add value to its membership.



ATM Machine at the St. Kitts Co-operative Credit Union Ltd. Head Quarters